Crossword

Student: Class: Date:

**Complete the crossword below.**

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|  |  | **12** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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|  |  |  |  | **13** |  |  |  |  |  |  |  |  |  |  |  |  |  |  | |  |  |  |
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|  |  | **14** |  |  |  |  |  | **15** |  |  |  |  |  |  |  |  |  |  | |  |  |  |
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| ACROSS  **1** what you have to give up if you choose to do A rather than B; the value of the next best alternative that is given up whenever a choice is made (11,4)  **4** goods and services purchased by local consumers from overseas businesses (7)  **6** goods and services sold by local businesses to overseas consumers (7)  **7** the human skills and effort required to produce goods and services (6)  **10** a period of decline in economic growth when GDP decreases (9)  **12** any organisation that takes deposits from those with surplus funds and makes those funds available to borrowers (9,12)  **13** money advanced to a person for the purchase of a house or other property, where the property itself is used as security for the loan. This means the bank or other lender can take possession of the property if the borrower fails to make the regular repayments. (8,4)  **14** the use of money to purchase equipment or premises for the establishment of a new business or the expansion of an existing business (10) | DOWN  **2** the land, labour, capital and enterprise used to produce goods and services that satisfy needs and wants. Production usually requires a combination of these resources. (9)  **3** organisations that receive a combination of employer and employee contributions so that money can be accumulated for the employees’ retirement (14,5)  **5** the economic problem of having unlimited needs and wants with only limited means to satisfy them (8,8)  **8** any person or organisation engaged in economic activity. It could be an individual, a household, a business, a government or a country. (8,6)  **9** when one subsidiary of a transnational corporation charges another subsidiary for providing goods or services, often (8,7)  **11** a general rise in prices across all sectors of the economy (9)  **15** any organised exchange of goods, services or resources between buyers and sellers (6) |